

Media Release

Proclamation Day

Wednesday 1 September 2010 is the start of a new era for Western Australian co-operatives with proclamation of the Co-operatives Act 2009.

Proclamation of the Act marks the start of the 2 year transition period during which existing co-operatives are required to apply, and have their incorporation transferred from the Companies (Co-operative) Act 1943 to the new legislation.

As from 1 September 2010 all newly formed Western Australian co-operatives will be incorporated under the 2009 legislation.

“Western Australian co-operatives have been preparing for this day for some time and now have certainty in terms of the timeframe for completing the transition process,” said Chris Enright, chairman of Co-operatives WA.

“As the peak industry body, we have been involved with the legislative change process from its early days and proclamation of the Act is now the catalyst to complete the business review process co-operatives have been undertaking over the past 12 months.”

“Co-operatives in Western Australia will be celebrating the United Nations Year of Co-operatives in 2012 and it is fitting the transition process will be completed in that year,” concluded Mr Enright.

Authorised and released by Chris Enright
For follow-up comment telephone 0427 541 046
1st September 2010

